KIPP NYC Public Charter Schools
Meeting of the Board of Trustees
June 10, 2019

The KIPP NYC Public Charter Schools Board of Trustees (the "Board") met on June 10, 2019 at Glenview Capital Management. In accordance with the Open Meetings Law, advance notice of the meeting was posted on KIPPNYC.org and at KIPP NYC schools. The following Trustees were in attendance: Rafael Mayer (Chair), Brian Zied (Treasurer), Gwendolyn Brunson, and Jane Martinez Dowling. The following Trustees were absent and excused: Erica Dewan and Richard Taft. Aisha Christian (Secretary) was also in attendance.

Also in attendance were Trustees of KIPP NYC Public Charter Schools II (Rafael Mayer, Brian Zied, Gwendolyn Brunson, and Jane Martinez Dowling), Trustees of KIPP Academy Charter School (Rafael Mayer, Brian Zied, Gwendolyn Brunson, and Joseph Negron), and Directors of KIPP New York, Inc. (Larry Robbins, David Levin, Jack Chorowsky, Fred Scott, and Adaobi Kanu). The following KIPP NYC staff members were also in attendance: Jim Manly (Superintendent), Alicia Johnson (President), Rebecca Sleath, Vicki Zubovic, Aisha Christian, Charizma Williams, Kerry Mullins, Joseph Negron, Dana Correale, and Mark Harmon-Vaught.

Opening of the Meeting
Mr. Mayer called the meeting to order, welcomed attendees, and previewed the agenda for the meeting.

Public Comments
Mr. Mayer asked for public comments. There were no public comments.

Board Business, Part I
Mr. Mayer recognized Ms. Williams for her many years of service to KIPP NYC within finance and accounting as she departs and recognized Mr. Zied, who will serve as Interim CFO.

Mr. Mayer moved the Board to votes. The Board voted unanimously:

- To approve changes to the KIPP NYC Fiscal Policies & Procedures Manual
- To approve the 2019-20 budget
- To approve of Rafa Mayer, Dana Correale, Alicia Johnson, and Brian Zied to authorize payments and conduct general banking business on behalf of the KIPPNYC Facilities II and the Corporation's Board of Directors
- To approve the participation of KIPP NYC Public Charter Schools II, Bronx PCS II, LLC and Bronx PCS III, LLC in the KIPP NYC, LLC 403(b) plan
- To accept the written resignation of Brian Zied as Treasurer, effective as of July 1, 2019
- To elect Richard Taft Treasurer of KIPP NYC Public Charter Schools Board of Trustees, effective July 1, 2019
- To approve the amendment to and filing of amended Articles of Organization of AMP PCS, LLC; Freedom PCS, LLC; Infinity PCS, LLC; Star Harlem PCS, LLC; Washington Heights PCS, LLC; Bronx PCS II, LLC and Bronx PCS III, LLC in order to obtain DBA ("doing business as") certificates and to authorize the Board Chair or Treasurer to approve the amended Articles and the Secretary to so execute and file

- To approve the March and April KIPP PCS Board of Trustees
- To re-elect the following Member to the KIPP NYC PCS Board of Trustees for terms of two years: Rafael Mayer
- To approve of Jim Manly, Dana Correale, Natalie Webb, Alicia Johnson, and Brian Zied to authorize payments and conduct general banking business on behalf of the KIPPNYC Public Charter Schools and the Corporation's Board of Directors
- To approve internal grant of $200K from KIPP STAR to KIPP AMP
- To approve internal grant of $1.15M from KIPP NYC Washington Heights to KIPP AMP ($150K), KIPP Infinity ($600K) and KIPP Freedom ($400K).
- To enter executive session for discussion of confidential matters pertaining to the hiring and promotion of particular persons

Executive Session
The Board entered executive session to discuss confidential matters pertaining to the hiring and promotion of particular persons.

The executive session was adjourned and the public meeting resumed.

Board Business, Part II
I. Advocacy
Ms. Zubovic presented to the Board about the organization's advocacy and parent engagement efforts. She highlighted areas of success and concern heading into the 2019-20 school year. then fielded questions and comments from the Board.

II. Budget
Ms. Williams presented to the Board about the organization's present finances and long-term financial model. She then led the Board in a discussion of the organization's finances.

Adjournment
The meeting was adjourned.